

Date : 29/05/2025

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza , 5th Floor , Plot No C/1
G Block ,Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Scrip code : 500333

NSE SYMBOL : PIXTRANS , SERIES : EQ

Sub : Submission of Secretarial Compliance report under Reg. 24A(2)

Dear Sir

Pursuant to regulation 24A(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Annual Secretarial Compliance Report for the year ended 31st March, 2025 .

Please take the above report on your record.

Thanking You

Yours faithfully,
For PIX TRANSMISSIONS LTD

SHYBU VARGHESE
Company Secretary

Z. M. SHAIKH & ASSOCIATES

PRACTICING COMPANY SECRETARY

B/32, Grace Plaza Shopping Center, S. V. Road, Jogeshwari West,
Mumbai – 400102 Mob: 9819849799 Email: cszaheershaikh@gmail.com

SECRETARIAL COMPLIANCE REPORT OF PIX TRANSMISSIONS LIMITED FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

To,
M/S PIX TRANSMISSIONS LTD
J-7 MIDC HINGNA RAOD
NAGPUR-440016

We **M/S Z. M. SHAIKH & ASSOCIATES, COMPANY SECRETARIES MUMBAI**, have examined:

- (a) all the documents and records made available to us and explanation provided by **M/S PIX TRANSMISSIONS LIMITED CIN: L25192MH1981PLC024837**
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended [**31ST MARCH, 2025** ("Review Period")] in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) other regulations as applicable and circulars/ guidelines issued thereunder; and based on the above examination, I/We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1	SEBI LODR	17(1A)	Delay in Compliance	BSE & NSE	Fine	Special Resolution not passed within prescribed timeline for continuation/appointment of non-executive Directors who has attained the age of Seventy Five years	Rs 52,000/- plus GST by both exchanges	No non compliance of Regulation 17(1A)	The company has represented both BSE & NSE to waive off the fine as there is no non compliance with requirements of regulation 17(1A). The company has passed the special resolution within prescribed timeline for continuation/appointment of non-executive Directors who has attained the age of Seventy Five years. The final decision from the exchanges is now awaited.	
2	SEBI LODR	21(2)	Delay in compliance	BSE & NSE	Fine	Delay in compliance regarding constitution of Risk Management Committee	Rs 4,000 /- plus GST by both exchanges.	Delay in compliance by two days	The company has represented both BSE & NSE to waive off the fine and take lenient view on this delayed compliance by two days. The final decision from the exchanges is now awaited.	

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks Of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviation s and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	Delay <i>appointment of Woman Director</i>	2023-24	Regulation 17(1) of the SEBI (LODR) Regulation s, 2015	There was a delay in compliance by 41 days Rs 2,05,000 /- plus GST by both exchange s	The Company has made a representation to both BSE & NSE to waive off the penalty imposed..	Company's fine waiver request was rejected by BSE(designated exchange) on 20/06/2024 , hence company has paid fine on 01/07/2024

We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status Yes/No/NA	Observation(s)/ Remarks by PCS*
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	
2	Adoption and timely updation of the Policies: <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.All the policies are in conformity with SEBI Regulations and have been the regulations/ circulars/guidelines issued by SEBI.	YES	
3	Maintenance and disclosures on Website: <ul style="list-style-type: none">The listed entity is	YES	

	<p>maintaining a functional website.</p> <ul style="list-style-type: none"> • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website. 		
4	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	YES	
5	<p>Details related to subsidiaries of listed entities have been examined w.r.t.:</p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Disclosure requirement of material as well as other subsidiaries.</p>	YES	The listed entity has foreign subsidiaries but none of them were material subsidiaries.
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	YES	
7	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	
8	<p>Related Party Transactions:</p> <p>(a) The listed entity has obtained prior approval of audit committee for all related party transactions;</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.</p>	YES	
9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	
10	Prohibition of Insider Trading: The listed entity is in compliance with	YES	

	Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.		
11	Actions taken by SEBI or Stock Exchange(s), if any	YES	Imposition of Fine for delayed compliance of regulation 17(1A) & 21(2) of SEBI LODR
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	No.	
13	Additional Non-compliances, if any: No additional non-compliances observed for any regulation/circular/guidance SEBI note etc. except as reported above.	NA	No other non-compliance has been observed for any regulation/circular/guidance / SEBI notes etc. during the years under review

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

UDIN: F013453G000418385
For Z. M. SHAIKH & ASSOCIATES
Practicing Company Secretaries
CP No. 14443



ZABIRUDDIN SHAIKH
Proprietor
FCS No.- 13453

Place: Mumbai
Date: 23/05/2025