

POLICY ON CORPORATE SOCIAL  
RESPONSIBILITY

PIX CSR POLICY

## 1. PREAMBLE

At PIX we strive to be a good corporate citizen around the world, recognising our responsibility to work in partnership with the communities in which we operate. Pix has always believed in giving back to the society and recognized its role and responsibility as a corporate citizen. To further the Company's CSR philosophy, a formal policy on CSR is being formulated to align its practices with requirements of Companies Act, 2013 and rules made thereunder.

## 2. PURPOSE

This policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of Pix Transmissions Limited and provisions of Section 135 of the Companies Act, 2013, read with Schedule VII of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2013. The key purpose of this policy is to :

- Define what CSR means to us and the approach adopted to achieve the CSR goals.
- Define the kinds of CSR projects.
- Serve as a guiding document to help execute and monitor CSR projects.

## 3. CSR COMMITTEE

The Corporate Social Responsibility functions of Pix Transmissions Limited will be co-ordinated and monitored by a CSR Committee constituted by the Board consisting of three or more Directors, out of which at least one Director shall be an Independent Director .

### **I. Meetings :**

The members of the Committee shall meet as and when required.

### **II. Quorum:**

The presence of 2 members or 1/3rd of the total members of the Committee, whichever is higher shall constitute quorum.

### III. Secretary & Minutes :

The Company Secretary shall be the Secretary to the CSR Committee. Minutes of the meetings shall be recorded and maintained by the Company Secretary and subsequently placed before the Board seeking approvals, as may be required.

### 4. ROLES AND RESPONSIBILITIES OF CSR COMMITTEE

The Corporate Social Responsibility Committee shall :

- A. Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- B. Recommend the amount of expenditure to be incurred on the activities.
- C. Institute a transparent monitoring mechanism for implementation of the CSR Projects or programs or activities undertaken by the Company.
- D. Monitor the Corporate Social Responsibility Policy of the Company from time to time.

### 5. SCOPE

Pix Transmissions Limited would endeavor to take up any of the following activities allowed under Schedule VII of the Companies Act, 2013 and as amended from time to time:

- i. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;

- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes and other backward classes, minorities and women;
- ix. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- x. Rural development projects.
- xi. Slum area development.

## 6. IMPLEMENTATION OF CSR

The Company shall undertake CSR activities, directly through initiating various projects / schemes for the betterment of the society.

## 7. CSR EXPENDITURE

- a. Each year, budget for CSR activities shall be as decided by the Board on the recommendation of CSR Committee for the activities/scope defined under Clause 5 above.
- b. The actual budget shall be such that the Company spends at least 2% of the average net profits of the Company made during the three immediately preceding financial years towards CSR activities.
- c. The actual budget shall be based on CSR programs planned and approved for that year.

- d. The total budgeted amount for the year shall be distributed on projects as may be decided by the Board.
- e. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

## 8. MONITORING MECHANISM

The CSR Committee shall on periodically basis review such CSR projects or programs and recommend to the Board, the amount of expenditure to be incurred towards such projects or programs. The CSR Committee shall continuously monitor the CSR Policy from time to time to be aligned with CSR objectives.

## 9. DISCLOSURE

The contents of the CSR Policy shall be disclosed in Board Report and the same shall also be displayed on the Company's website.

## 10. REVIEW

The CSR Policy will be reviewed regularly and may be altered from time to time in light of the legislative changes or other prevailing circumstances.