



PIX

Power Transmission Solutions

Driving growth!

PIX Transmissions Limited

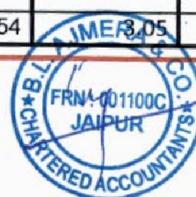
Corporate Office: Unit-1208, 12th Floor, One BKC,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051. Maharashtra India.
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025
E-mail : info.corp@pixtrans.com
Website : www.pixtrans.com

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(₹ in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	
1	a) Revenue from operations	7,528.27	7,355.01	7,981.70	29,016.73	25,087.70
	b) Other Income	107.37	(59.98)	363.82	709.34	539.36
	Total Income (a+b)	7,635.64	7,295.03	8,345.52	29,726.07	25,627.06
2	Expenses					
	a) Cost of Material Consumed	2,885.53	2,864.68	3,124.50	11,189.88	10,203.50
	b) (Increase)/Decrease in stock in trade	(38.94)	172.82	(40.95)	653.25	(965.95)
	c) Employees Benefits Expenses	1,600.06	1,589.81	2,101.37	6,053.78	5,528.37
	d) Finance cost	316.69	274.21	301.46	1,109.06	1,317.39
	d) Depreciation and Amortisation Expenses	390.66	382.24	351.39	1,522.75	1,353.39
	e) Other Expenses	1,423.06	1,409.54	997.01	5,444.59	4,938.45
	Total Expenses (a to e)	6,577.05	6,693.30	6,834.78	25,973.31	22,375.15
3	Operating Profit before Exceptional Items	1,058.59	601.73	1,510.74	3,752.77	3,251.91
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit Before Tax	1,058.59	601.73	1,510.74	3,752.77	3,251.91
6	Tax Expenses:					
	a) Current Tax	245.00	105.00	420.00	990.00	920.00
	b) Deferred Tax	58.82	81.44	63.73	(92.69)	184.73
	Total Tax Expenses	303.82	186.44	483.73	897.31	1,104.73
7	Profit After Tax	754.77	415.30	1,027.01	2,855.46	2,147.18
8	Other comprehensive income net of taxes					
A	I) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	(45.27)	1.25	1.25	(41.52)	5.00
	II) Income tax relating to Items that will not be reclassified to profit or loss	13.18	(0.36)	(0.43)	12.09	(1.73)
B	I) Items that will be reclassified to profit or loss					
	Other than employment benefit	0.00	0.00	0.00	0.00	0.00
	II) Income tax relating to Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive Income for the Year	(32.09)	0.89	0.82	(29.43)	3.27
9	Total Comprehensive Income for the period	722.68	416.18	1,027.83	2,826.03	2,150.45
10	Details of equity share capital					
	Paid-up equity share capital	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
	Earning Per Share					
	Basic (in Rs.)	5.54	3.05	7.54	20.96	15.76
	Diluted (in Rs.)	5.54	3.05	7.54	20.96	15.76

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CIN: L25192MH1981PLC024837



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Statement of Assets & Liabilities as under:-

(₹ in Lacs)

Particulars	AUDITED STANDALONE	
	31.03.2019	31.03.2018
I ASSETS		
Non- Current Assets		
a Property, Plant & Equipment	19,781.00	18,559.57
b Capital work in Progress	974.03	-
c Intangible Assets	39.27	23.90
d Financial Assets		
i) Investments	105.76	105.76
ii) Loans	442.30	567.40
iii) Others	242.48	300.61
e Other Non Current Assets	123.45	112.94
TOTAL	21,708.29	19,670.17
Current Assets		
a Inventories	5,464.15	5,130.68
b Financial Assets		
i) Current Investments	827.27	1,124.05
ii) Trade Receivables	7,775.89	7,464.87
iii) Cash and Cash Equivalents	626.56	250.08
iv) Bank Balance Other than (iii) above	514.88	674.94
v) Loans	50.39	82.77
vi) Other Financial Assets	33.21	8.46
c Other Current Assets	840.15	504.03
TOTAL	16,132.50	15,239.88
TOTAL ASSETS	37,840.79	34,910.55
II EQUITY AND LIABILITIES		
A EquityShare Capital		
Other Equity	1,362.41	1,362.41
Total Equity Capital	19,852.14	17,435.98
B LIABILITIES		
Non Current Liabilities		
a Financial Liabilities		
i) Borrowings	4,711.98	4,147.80
b Provisions	908.56	808.22
c Deferred Tax Liabilities (Net)	1,283.76	1,388.55
TOTAL	6,904.30	6,344.57
CURRENT LIABILITIES		
a Financial Liabilities		
i) Borrowings	6,625.09	6,261.19
ii) Trade Payables	1,456.81	1,880.74
iii) Other Financial Liabilities	85.87	71.10
b Other Current Liabilities	1,312.69	1,055.07
c Provisions	241.49	499.48
TOTAL CURRENT LIABILITIES	9,721.95	9,767.59
TOTAL EQUITY AND LIABILITIES	37,840.79	34,910.55



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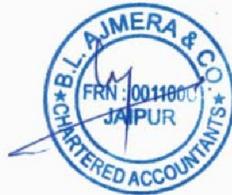
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NOTES :

- 1) The above results for the quarter and year ended March 31, 2019 as audited and recommended by the Audit Committee of the board, has been approved by the Board of Directors at its meeting held on 3rd May, 2019.
- 2) The Board of Directors have recommended a dividend Rs. 2.75 (27.5%) per share of Rs. 10 each for the year 2018-19.
- 3) This statement has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 4) Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5) The company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 6) There are no pending investor complaints at the beginning of the quarter. Seven complaints were received during the quarter and all are resolved during the quarter. There are no pending complaints in the quarter ended 31st March, 2019.
- 7) The results for the quarter and year ended 31st March, 2019 are available at the website of BSE at www.bseindia.com and Company's website at www.pixtrans.com

PLACE MUMBAI

DATE 03.05.2019



For Pix Transmissions Limited

Amarpal Sethi
Chairman & Managing Director
DIN 00129462

B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

JAIPUR - 302 001 (INDIA)

TEL. : 0141-2373433, 4047533

E-mail : blajmeraco@ajmeragroup.net / blajmeraco@blajmeraco.in

Website : www.blajmeraco.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the PIX Transmissions Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

PIX Transmissions Ltd.

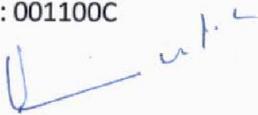
1. We have audited the accompanying Statements of Standalone Financial Results of PIX Transmissions Ltd. ("The Company") for the quarter and year ended 31st March, 2019 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are derived figure between the audited figure in respect of the year ended 31st March, 2019 and the published year to date figure up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the standalone financial results for the nine month period ended 31st December, 2018, the audited annual standalone statement Ind AS financial statements as at and for the year ended 31st March, 2019, and relevant requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
3. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Company's Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.



4. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - (b) give a true and fair view of standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2019.

For B. L. Ajmera & Co.
Chartered Accountants
FRN : 001100C



(Venkatesan Chandra Mouli)
Partner
Mem. No. : 010054

Place : Mumbai
Date : May 3, 2019