



**PIX**  
Power Transmission Solutions

*Driving growth!*

**PIX Transmissions Limited**

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Maharashtra, India

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E-mail: [info@pixtrans.com](mailto:info@pixtrans.com)

Website: [www.pixtrans.com](http://www.pixtrans.com)

Date: 12/11/2020

To  
The Bombay Stock Exchange Ltd.  
Corporate Relationship Department,  
Pliiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

Ref :Scrip Code: 500333

Sub : Outcome of the Board Meeting Held on 12<sup>th</sup> November 2020

Dear Sir

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 12<sup>th</sup> November 2020 ,inter alia, has approved the following :

1. The Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2020, accordingly pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Auditor's Limited Review Report . A copy of the same is also uploaded on the Company's website [www.pixtrans.com](http://www.pixtrans.com) .

Thanking You

Yours faithfully,  
**For PIX TRANSMISSIONS LTD**

  
**SHYBU VARGHESE**  
Company Secretary

**PIX**

CIN: L25192MH1981PLC024837

# B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

JAIPUR - 302 001 (INDIA)

TEL. : 0141-2373433, 0141-4047533

E-mail : blajmeraco@ajmeragroup.net / blajmeraco@blajmeraco.in

Website : www.blajmeraco.in

## Independent Auditor's Review Report of Consolidated Unaudited Quarterly Financial Results of the PIX Transmissions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS OF

#### PIX Transmissions Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PIX TRANSMISSIONS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30th September 2020, and for the period from 01.04.2020 to 30.09.2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

**List of Subsidiaries:**

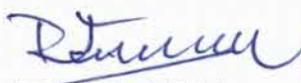
- i) PIX Transmissions (Europe) Limited, England
- ii) PIX Middle East FZC, UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of subsidiaries PIX Transmission (Europe) Limited & PIX Middle East FZC which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 1724.38 Lacs and Rs 3128.99 Lacs, total net profit after tax of Rs. 117.09 Lacs and Rs 206.19 for the Quarter ended 30th September 2020 and for the period 01.04.2020 to 30.09.2020 respectively. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B. L. Ajmera & Co.  
Chartered Accountants  
FRN : 001100C

  
(Rajendra Singh Zala)  
Partner  
Mem. No. : 017184



UDIN : 220017184AAAABN2123

Place : Jaipur  
Date : November 12, 2020



# PIX

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## PIX Transmissions Limited

Corporate Office: Unit-1208, 12th Floor, One BKC,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051, Maharashtra India.  
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025  
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Website : www.pixtrans.com

### UN-AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Lakhs

Sr. No	Particulars	UN-AUDITED RESULT					AUDITED RESULT THE YEAR ENDED 31.03.2020
		QUARTER ENDED			HALF YEAR ENDED		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	10,159.16	5,994.51	7,539.99	16,153.68	14,978.04	31,861.38
	(b) Other income	57.23	162.36	190.95	219.59	276.75	785.40
	<b>Total Income (a+b)</b>	<b>10,216.39</b>	<b>6,156.87</b>	<b>7,730.94</b>	<b>16,373.27</b>	<b>15,254.79</b>	<b>32,646.78</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	3,843.77	2,405.19	3,006.24	6,249.95	5,921.21	11,960.40
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(502.17)	(113.93)	(287.45)	(616.10)	(585.09)	(342.21)
	(c) Employee benefit expense	1,914.51	1,485.10	1,839.40	3,399.62	3,750.14	7,753.15
	(d) Finance costs	227.66	241.89	285.97	469.55	570.25	1,109.80
	(e) Depreciation, depletion and amortisation expense	490.04	492.70	421.92	982.74	846.46	1,880.30
	(f) Other Expenses	1,657.11	872.61	1,677.75	2,529.73	3,120.27	6,546.22
	<b>Total Expenses (a to f)</b>	<b>7,630.92</b>	<b>5,384.56</b>	<b>6,943.84</b>	<b>13,015.48</b>	<b>13,623.25</b>	<b>28,907.65</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>2,585.47</b>	<b>772.31</b>	<b>787.10</b>	<b>3,357.78</b>	<b>1,631.54</b>	<b>3,739.12</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>2,585.47</b>	<b>772.31</b>	<b>787.10</b>	<b>3,357.78</b>	<b>1,631.54</b>	<b>3,739.12</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	637.97	227.63	175.00	865.61	410.00	877.95
	(b) Deferred tax	(3.03)	34.87	(189.19)	31.84	(180.37)	(162.33)
	<b>Total Tax Expense</b>	<b>634.95</b>	<b>262.50</b>	<b>(14.19)</b>	<b>897.44</b>	<b>229.63</b>	<b>715.62</b>
<b>7</b>	<b>Profit after tax</b>	<b>1,950.52</b>	<b>509.82</b>	<b>801.29</b>	<b>2,460.34</b>	<b>1,401.91</b>	<b>3,023.50</b>
<b>8</b>	<b>Other comprehensive income net of taxes</b>						
	a) I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(45.60)	(45.60)	(9.60)	(91.20)	(19.38)	(182.39)
	Increase in fair value of investment	-	-	-	-	-	-
	II) Income tax relating to Items that will not be reclassified to profit or loss	11.48	11.48	2.06	22.95	4.88	45.91
	b) I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>1,916.40</b>	<b>475.70</b>	<b>793.66</b>	<b>2,392.10</b>	<b>1,387.41</b>	<b>2,887.02</b>
<b>10</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	136.25	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	<b>Earning Per Share</b>						
	Basic (in ₹)	14.32	3.74	5.88	18.06	10.29	22.19
	Diluted (in ₹)	14.32	3.74	5.88	18.06	10.29	22.19



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Website :www.pixtrans.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2020			
₹ in Lakhs			
Sr.No	Particulars	Un-audited	Audited
		As at 30.09.2020	As at 31.03.2020
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON- CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	22,026.74	21,841.89
	(b) Capital Work in Progress	31.30	-
	(c) Right-of-use-Asset	346.28	71.89
	(d) Intangible Assets	24.92	34.68
	(e) Financial Assets		
	(i) Long Term Loan and advances	400.00	400.00
	(ii) Other financial asset	250.64	247.31
	(e) Other non current assets	108.24	109.17
	<b>SUB-TOTAL- NON-CURRENT ASSETS</b>	<b>23,188.11</b>	<b>22,704.95</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	7,977.06	7,300.04
	(b) Financial Assets		
	(i) Investments	428.77	652.94
	(ii) Trade receivables	6,723.67	6,755.45
	(iii) Cash and cash equivalents	1,607.28	1,160.89
	(iv) Other Bank balances	519.96	673.13
	(v) Short term loans and advances	50.61	61.50
	(c) Other current assets	637.69	673.70
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>17,945.03</b>	<b>17,277.66</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>41,133.15</b>	<b>39,982.61</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,362.41	1,362.41
	(b) Other Equity	24,845.41	22,265.48
	<b>SUB-TOTAL</b>	<b>26,207.82</b>	<b>23,627.89</b>
<b>2</b>	<b>NON - CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Long- Term Borrowing	4,524.35	4,337.77
	(b) Provisions	1,187.41	1,065.03
	(c) Deferred tax liabilities (net)	1,084.41	1,075.53
	<b>SUB-TOTAL</b>	<b>6,796.18</b>	<b>6,478.33</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	3,061.83	5,755.53
	(ii) Trade Payable	2,747.88	2,163.45
	(iii) Other financial Liability	420.74	150.10
	(b) Other Current Liabilities	1,293.71	1,617.71
	(c) Short- term Provision	605.00	183.61
	<b>SUB-TOTAL</b>	<b>8,129.15</b>	<b>9,876.39</b>
	<b>TOTAL LIABILITIES ( 1 +2 + 3 )</b>	<b>41,133.15</b>	<b>39,982.61</b>



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Consolidated Statement of Cash Flows for the half-year ended September 30, 2020

₹ in Lakhs

Particulars	Half-Year ended 30th September, 2020 (Un-Audited)	Year ended 31st March 2020 (Audited)
Net cash flow from operating activities		
Net Profit before Tax	3357.78	3739.12
Operating profit before working capital changes	1607.44	2692.33
A) Net cash generated from operating activities	1701.68	5232.50
B) Net cash (used) in investing activities	(1125.50)	(2761.22)
C) Net cash (used) in financing activities	(282.97)	(1936.37)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	293.22	533.89
Add: Cash and cash equivalents as at beginning of the period	1834.03	1300.12
Cash and cash equivalents as at end of the period	2127.24	1834.03



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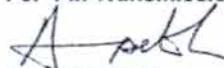
### NOTES :

- 1) The above unaudited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (referred to as IND-AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies ( Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 12th November, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2) The management has taken into account the possible impacts of COVID-19 in preparation of the Consolidated Financial Results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases and impact on effectiveness of its hedging relationships. The management has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the Consolidated Financial Results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the Consolidated Financial Results may differ from that estimated as at the date of approval of the Consolidated Financial Results.
- 3) The unaudited financial results has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 4) Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5) The company is engaged in the business of industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 6) There is one pending investor complaint at the beginning of the quarter. It was resolved & no new investor complaints received during the quarter ended 30th Sep 2020.
- 7) The results for the quarter and half year ended 30th Sep, 2020 are available at the website of BSE at [www.bseindia.com](http://www.bseindia.com) and Company's website at [www.pixtrans.com](http://www.pixtrans.com)

PLACE : Mumbai

DATE : 12/11/2020

For Pix Transmissions Limited

  
Amarpal Sethi  
Whole-time Director  
DIN: 00129462



# PIX

CIN: L25192MH1981PLC024837

# B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

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Website : www.blajmeraco.in

## Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Pix Transmission Limited,  
Mumbai

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Pix Transmission Limited (the "Company") for the quarter ended as on 30<sup>th</sup> September, 2020. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared on the basis of the standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Ajmera & Co.  
Chartered Accountants  
FRN : 001100C

  
(Rajendra Singh Zala)  
Partner  
Mem. No. : 017184



UDIN : 20017184AAAABM5577

Place : Jaipur  
Date : November 12, 2020



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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Lakhs

Sr. No	Particulars	UN-AUDITED RESULT					AUDITED RESULT THE YEAR ENDED 31.03.2020
		QUARTER ENDED			HALF YEAR ENDED		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	9,540.91	5,503.39	7,150.30	15,044.31	14,163.64	29,770.34
	(b) Other income	57.75	161.84	189.37	219.59	275.45	782.99
	<b>Total Income (a+b)</b>	<b>9,598.67</b>	<b>5,665.23</b>	<b>7,339.67</b>	<b>15,263.90</b>	<b>14,439.08</b>	<b>30,553.33</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	3,788.66	2,241.67	3,039.59	6,030.34	5,924.70	11,982.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(502.17)	(113.93)	(287.45)	(616.10)	(585.09)	(342.21)
	(c) Employee benefit expense	1,673.57	1,260.95	1,624.16	2,934.52	3,317.25	6,875.96
	(d) Finance costs	225.81	239.48	284.42	465.28	564.79	1,101.26
	(e) Depreciation, depletion and amortisation expense	484.49	485.63	416.06	970.34	833.52	1,856.29
	(f) Other Expenses	1,483.83	721.29	1,518.20	2,205.13	2,802.13	5,739.69
	<b>Total Expenses (a to f)</b>	<b>7,154.19</b>	<b>4,835.32</b>	<b>6,594.98</b>	<b>11,989.51</b>	<b>12,857.31</b>	<b>27,213.49</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>2,444.47</b>	<b>829.91</b>	<b>744.69</b>	<b>3,274.39</b>	<b>1,581.78</b>	<b>3,339.84</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>2,444.47</b>	<b>829.91</b>	<b>744.69</b>	<b>3,274.39</b>	<b>1,581.78</b>	<b>3,339.84</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	630.00	220.00	175.00	850.00	410.00	820.00
	(b) Deferred tax	(3.03)	34.87	(169.19)	31.84	(180.37)	(162.33)
	<b>Total Tax Expense</b>	<b>626.97</b>	<b>254.87</b>	<b>(14.19)</b>	<b>881.84</b>	<b>229.63</b>	<b>657.67</b>
<b>7</b>	<b>Profit after tax</b>	<b>1,817.50</b>	<b>575.04</b>	<b>758.87</b>	<b>2,392.55</b>	<b>1,352.14</b>	<b>2,682.17</b>
<b>8</b>	<b>Other comprehensive income net of taxes</b>						
	a) i) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(45.60)	(45.60)	(9.69)	(91.20)	(19.38)	(182.39)
	Increase in fair value of investment	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	11.48	11.48	2.06	22.95	4.88	45.91
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>1,783.38</b>	<b>540.93</b>	<b>751.24</b>	<b>2,324.31</b>	<b>1,337.64</b>	<b>2,545.69</b>
<b>10</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (No. of shares)	136.25	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	<b>Earning Per Share</b>						
	Basic (in ₹)	13.34	4.22	5.57	17.56	9.92	19.69
	Diluted (in ₹)	13.34	4.22	5.57	17.56	9.92	19.69



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## PIX Transmissions Limited

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Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051, Maharashtra India.  
Tel.: 91-22- 6138 3000, Fax : +91-22-6138 3025  
E-mail : info.corp@pixtrans.com  
Website :www.pixtrans.com

### STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2020

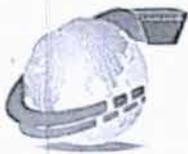
₹ in Lakhs

Sr. No	Particulars	Un-audited	Audited
		As at 30.09.2020	As at 31.03.2020
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	21,082.35	21,794.61
	(b) Capital Work in Progress	31.30	-
	(c) Right-of-use-Asset	346.28	71.89
	(d) Intangible Assets	24.92	34.68
	(e) Financial Assets		
	(i) Investments	105.76	105.76
	(ii) Long Term Loan and advances	400.00	400.00
	(iii) Other financial asset	250.64	247.31
	(e) Other non current assets	108.23	109.17
	<b>SUB-TOTAL- NON-CURRENT ASSETS</b>	<b>23,249.47</b>	<b>22,763.42</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	6,138.78	5,511.87
	(b) Financial Assets		
	(i) Investments	428.77	652.94
	(ii) Trade receivables	8,168.44	8,285.67
	(iii) Cash and cash equivalents	1,238.25	879.83
	(iv) Other Bank balances	519.96	673.13
	(v) Short term loans and advances	40.13	49.52
	(vi) Other Financial Assets	33.21	33.21
	(c) Other current assets	624.25	626.55
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>17,191.79</b>	<b>16,712.73</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>40,441.26</b>	<b>39,476.16</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,362.41	1,362.41
	(b) Other Equity	24,269.77	21,945.46
	<b>SUB-TOTAL</b>	<b>25,632.18</b>	<b>23,307.87</b>
<b>2</b>	<b>NON - CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Long- Term Borrowing	4,524.35	4,337.77
	(b) Provisions	1,187.41	1,065.03
	(c) Deferred tax liabilities (net)	1,084.41	1,075.53
	<b>SUB-TOTAL</b>	<b>6,796.18</b>	<b>6,478.33</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	3,061.83	5,755.53
	(ii) Trade Payable	2,642.00	2,057.18
	(iii) Other financial Liability	420.74	150.10
	(b) Other Current Liabilities	1,293.99	1,547.49
	(c) Short- term Provision	594.37	179.67
	<b>SUB-TOTAL</b>	<b>8,012.91</b>	<b>9,689.97</b>
	<b>TOTAL LIABILITIES ( 1 +2 + 3 )</b>	<b>40,441.26</b>	<b>39,476.16</b>



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**Standalone Statement of Cash Flows for the half-year ended September 30, 2020**

₹ in Lakhs

Particulars	Half-Year ended 30th September, 2020 (Un-Audited)	Year ended 31st March 2020 (Audited)
Net cash flow from operating activities		
Net Profit before Tax	3274.39	3339.84
Operating profit before working capital changes	1402.25	2805.90
A) Net cash generated from operating activities	1609.45	5048.28
B) Net cash (used) in investing activities	(1125.50)	(2708.93)
C) Net cash (used) in financing activities	(278.70)	(1927.83)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	205.25	411.52
Add: Cash and cash equivalents as at beginning of the period	1552.96	1141.44
Cash and cash equivalents as at end of the period	1758.21	1552.96



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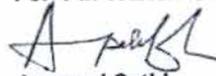
### NOTES :

- 1) The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (referred to as IND-AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 12th November, 2020. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2) The management has taken into account the possible impacts of COVID-19 in preparation of the standalone financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases and impact on effectiveness of its hedging relationships. The management has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the standalone financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of the standalone financial results
- 3) The unaudited financial results has been prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 4) Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5) The company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 of Operating Segment. There is no other operating segment.
- 6) There is one pending investor complaint at the beginning of the quarter . It was resolved & no new investor complaints received during the quarter ended 30th Sep 2020.
- 7) The results for the quarter and half year ended 30th Sep, 2020 are available at the website of BSE at [www.bseindia.com](http://www.bseindia.com) and Company's website at [www.pixtrans.com](http://www.pixtrans.com)

PLACE : Mumbai

DATE : 12/11/2020

For Pix Transmissions Limited

  
Amarpal Sethi  
Whole-time Director  
DIN: 00129462



CIN: L25192MH1981PLC024837

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