



PIX

Power Transmission Solutions

Driving growth!

PIX Transmissions Limited

Corporate Office: Unit-1208, 12th Floor, One BKC,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051, Maharashtra India.

Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025

E-mail : info.corp@pixtrans.com

Website :www.pixtrans.com

Date: 26/05/2018

To
The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
Pliiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Ref :Scrip Code: 500333

Sub : Outcome of the Board Meeting Held on 26th May 2018

Dear Sir

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Board Meeting held today, inter alia, has approved the following :

1. The Audited Financial Results for the quarter and year ended 31st March, 2018, accordingly pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Auditors' Report and declaration of unmodified opinion . A copy of the same is also uploaded on the Company's website www.pixtrans.com .
2. Recommended a dividend of Rs 2.50 (25%) per equity share of Rs 10/- each for the financial year ended on 31.03.2018, subject to the approval of members in ensuing Annual General Meeting.
3. Decided that the Thirty Sixth Annual General Meeting of the company will be held on Wednesday the 19th September, 2018 .
4. Decided that the Register of Members and Share Transfer Books of the company will remain closed from Wednesday the 12th September 2018 to Wednesday 19th September 2018 (both day inclusive) for the purpose of Annual General Meeting & entitlement of dividend.
5. The dividend, if declared, shall be paid on or before 18th October 2018.

Thanking You

Yours faithfully,
For PIX TRANSMISSIONS LTD

DIRECTOR

PIX

CIN: L25192MH1981PLC024837



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AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST. MARCH, 2018

(Amt. in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	
1	a) Sales (Net of Excise)	7,982	6,711	5,872	25,088	23,487
	b) Other Income	364	(87)	150	539	598
	Total Income	8,346	6,624	6,021	25,627	24,084.83
2	Expenditure (a to e)					
	a) Cost of Material Consumed	3,125	2,838	2,226	10,203	8,906
	b) (Increase)/Decrease in stock in trade	(41)	(318)	(22)	(966)	(87)
	c) Employees Benefits Expenses	2,101	1,302	1,259	5,528	5,035
	d) Finance cost	301	330	352	1,267	1,408
	d) Depreciation and Amortisation Expenses	351	344	305	1,353	1,220
	e) Other Expenses	997	1,483	1,327	4,989	5,309
	Total Expenses	6,835	5,980	5,448	22,375	21,791.09
3	Operating Profit before Exceptional Items	1,511	644	573	3,252	2,293.74
	Exceptional Items	-	-	-	-	-
4	Profit Before Tax	1,511	644	573	3,252	2,294
	a) Current Tax	420	288.42	162.50	920	650
	b) Deferred Tax	63.73	91.00	37.25	185	149
	Total Tax Expenses	483.73	379.42	199.75	1,105	799.00
5	Profit After Tax	1,027	264	374	2,147	1,495
6	Other comprehensive income net of taxes					
	I) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	1.25	(38.69)	0.63	5	3
	II) Income tax relating to Items that will not be reclassified to profit or loss	(0.43)	13.39	(0.22)	(2)	(1)
	II) Items that will be reclassified to profit or loss					
	Other than employment benefit	-	-	-	-	-
	II) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Incomprehensive Income for the Year	0.82	(25.30)	0.41	3	2
	Total Comprehensive Income for the period	1,027.83	239.07	374.10	2,150	1,496
	Details of equity share capital					
	Paid-up equity share capital	136.25	136.25	136.25	136.25	136.25
	Face value of equity share capital	10	10	10	10	10
	Earning Per Share					
	Basic (In Rs.)	7.54	1.75	2.75	15.78	10.98
	Diluted (In Rs.)	7.54	1.75	2.75	15.78	10.98

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CIN: L25192MH1981PLC024837

Statement of Assets & Liabilities as under:-

Particulars		AUDITED STANDALONE	
		31.03.2018	31.03.2017
I	ASSETS		
	Non- Current Assets		
a	Property, Plant & Equipment	18,560	17,191
b	Capital work in Progress	-	467
c	Intangible Assets	24	26
d	Financial Assets		
	i) Investments	106	137
	ii) Loans	568	518
	iii) Others	414	1,127
e	Other Non Current Assets	-	-
	TOTAL	19,671	19,466
	Current Assets		
a	Inventories	5,131	3,736
b	Financial Assets		
	i) Current Investments	1,124	2,245
	ii) Trade Receivables	7,465	6,980
	iii) Cash and Cash Equivalents	250	1,361
	iv) Bank Balance Other than (iii) above	675	214
	v) Loans	83	86
	vi) Other Financial Assets	10	18
c	Other Current Assets	503	1,036
	TOTAL	15,240	15,677
	TOTAL ASSETS	34,911	35,143
II	EQUITY AND LIABILITIES		
A	EquityShare Capital	1,362	1,362
	Other Equity	17,485	15,614
	Total Equity Capital	18,848	16,976
B	LIABILITIES		
	Non Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	4,148	4,978
b	Provisions	809	795
c	Deferred Tax Liabilities (Net)	1339	1,202
	TOTAL	6,296	6,975
	CURRENT LIABILITIES		
a	Financial Liabilities		
	i) Borrowings	6,261	7,763
	ii) Trade Payables	1,881	1,947
	iii) Other Financial Liabilities	71	57
b	Other Current Liabilities	1,055	932
c	Provisions	499	491
	TOTAL CURRENT LIABILITIES	9,768	11,191
	TOTAL EQUITY AND LIABILITIES	34,911	35,143



The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter Ended 31.03.2018	Quarter Ended 31.03.2017	Year Ended 31.03.2018
Net Profit as per IGAAP	1,027.01	373.68	2,147.18
Acturial Gain / (Loss)	1.25	0.63	5.00
Deferred Tax on account of Ind AS adjustments	(0.43)	(0.22)	(1.73)
Net Profit as per Ind AS	1,027.83	374.10	2,150.45
Other Comprehensive Income	-	-	-
Deffered Tax OCI	-	-	-
Total Comprehensive Income as per Ind-AS	1,027.83	374.10	2,150.45

EXPLANATION OF RECONCILIATION OF STATEMENT OF PROFIT AND LOSS ACCOUNT ON TRANSITION TO INDIAN ACCOUNTING STANDARDS (IND AS)

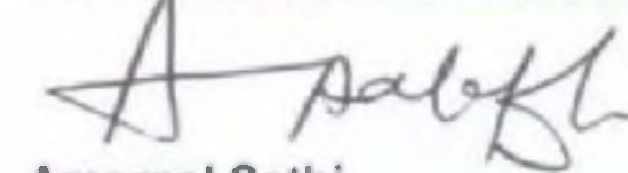
NOTES :

- 1) The above results for the quarter and year ended March 31, 2018 as audited and recommended by the Audit Committee of the board, has been approved by the Board of Directors at its meeting held on 26th May, 2018.
- 2) The Board of Directors have recommended a dividend Rs. 2.5 (25%) per share of Rs. 10 each for the year 2017-18.
- 3) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable beginning April 1, 2017. The company has for the first time adopted Ind AS with the transition date of April 1, 2016.
- 4) The format for unaudited Quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015, has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Part II) to the Companies Act 2013 which are applicable to Companies that are required to comply with Ind AS.
- 5) The results for the quarter/ year ended March 31, 2017 have been restated to comply with Ind AS to make them comparable with the current period. The figures for previous period have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable with those of current year.
- 6) The figures for the quarter ended March 31st 2018 and March 31 2017 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the 3rd quarter of the respective financial years.
- 7) The company is engaged in the business of Industrial Rubber Products and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segment"

PLACE MUMBAI

DATE 26.05.2018

For Pix Transmissions Limited



Amarpal Sethi
Chairman & Managing Director
 DIN 00129462

B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

JAIPUR - 302 001 (INDIA)

TEL. : 0141-2373433, 4047533

E-mail : blajmeraco@ajmeragroup.net / blajmeraco@blajmeraco.in

Website : www.blajmeraco.in

Auditor's Report on Standalone Financial Results of PIX Transmissions Ltd. pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

PIX Transmissions Ltd.

1. We have audited the accompanying Statements of Standalone Financial Results of PIX Transmissions Ltd. ("The Company") for the quarter and year ended 31st March, 2018 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are derived figure between the audited figure in respect of the year ended 31st March, 2018 and the published year to date figure up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The standalone financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended 31st December, 2017, the audited annual standalone statement Ind AS financial statements as at and for the year ended 31st March, 2018, and relevant requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
3. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Company's Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. We conducted our audit in accordance with the audited standard generally accepted in India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting



principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. The comparative Ind AS financial information of the Company for the quarter and year ended March 31, 2017 included in these standalone Ind AS financial results have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion.
6. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - (b) give a true and fair view of standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2018.

For B.L. Ajmera & Co.
Chartered Accountants
(FRN: 001100C)



Satish Ajmera
(Satish Ajmera)
Mem. No. 010734
Partner

Place: Mumbai
Date: 26 May, 2018



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Date: 26/05/2018

BSE LTD

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai

Sub : Declaration with respect to Audit report with unmodified opinion for the Financial year ended March 31, 2018

Dear Sir,

In terms of Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors M/s B L Ajmera & Company, Chartered Accountants, has issued the Audit Report with unmodified opinion in respect of Annual Audited Financial Statement for the 4th quarter and year ended 31/03/2018.

Request to take note of the above

Thanking You

Yours Faithfully

FOR PIX TRANSMISSIONS LTD

DIRECTOR