

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L25192MH1981PLC024837
2.	Registration Date	22/07/1981
3.	Name of the Company	PIX TRANSMISSIONS LTD
4.	Category/Sub-category of the Company	Public Limited Company
5.	Address of the Registered office & contact details	J-7, MIDC, HINGNA ROAD, NAGPUR-440016
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	LINK INTIME INDIA PRIVATE LIMITED C-101, 247 PARK L.B.S. MARG, VIKHROLI (WEST), MUMBAI-400 083 PHONE-022-25963838 EMAIL: isrl@linktime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	V-BELTS	40103999	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Particulars	Country	CIN/GLN	Holding/subsidiary /associates	% of shares Held	Applicable Section
1.	PIX TRANSMISSIONS EUROPE LTD.	U. K.	N. A.	Subsidiary	100	2(87)
2.	PIX GERMANY GMBH	Germany	N. A.	Step-down subsidiary	100	2(87)
3.	PIX MIDDLE EAST FZC	U. A. E.	N. A.	Subsidiary	100	2(87)
4.	PIX MIDDLE EAST TRADING LLC	U. A. E.	N. A.	Step-down subsidiary	49	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I. Category-wise Share Holding

Code	Category of share holders	NO OF SHARES HOLD AS AT 31.03.2021				NO OF SHARES HOLD AS AT 31.03.2022				% OF CHANGE DURING THE YEAR
		DEMAT	PHY	TOTAL	% OF TOTAL SHARES	DEMAT	PHY	TOTAL	% OF TOTAL SHARES	
(A)	Promoter and Promoter Group									
1	Indian									
(a)	Individuals/Hindu Undivided Family	8410313	0	8410313	61.73	8418256	0	8418256	61.78	0.05
(b)	Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporates	0	0	0	0	0	0	0	0	0
(d)	Banks/FI	0	0	0	0	0	0	0	0	0
(e)	Any Other	0	0	0	0	0	0	0	0	0
	Sub Total (A)(1)	8410313	0	8410313	61.73	8418256	0	8418256	61.78	0.05
2	Foreign									
(a)	Individuals (Non-Resident Individuals)	0	0	0	0	0	0	0	0	0
(b)	Foreign Individuals	0	0	0	0	0	0	0	0	0
(c)	Other Individual	0	0	0	0	0	0	0	0	0
(d)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(e)	Banks/FI	0	0	0	0	0	0	0	0	0
	Any Other	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	8410313	0	8410313	61.73	8418256	0	8418256	61.78	0.05

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
I. Category-wise Share Holding

Code	Particulars	NO OF SHARES HOLD AS AT 31.03.2021				NO OF SHARES HOLD AS AT 31.03.2022				% OF CHANGE DURING THE YEAR
		DEMAT	PHY	TOTAL	% OF TOTAL SHARES	DEMAT	PHY	TOTAL	% OF TOTAL SHARES	
(B)	Public shareholding									
1	Institutions									
(a)	Mutual Funds/UTI	0	0	0	0	0	0	0	0	0
(b)	Financial Institutions/ Banks	0	2100	2100	0.02	0	2100	2100	0.02	0
(c)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	Foreign Portfolio Investors	0	0	0	0	7263	0	7263	0.05	0.05
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
(I)	Any Other-Alternate Investment Funds	0	0	0	0	40749	0	40749	0.30	0.30
	Sub Total (B) (1)	0	2100	2100	0.02	48012	2100	50112	0.37	0.35
2	Non-institutions									
(a)	Bodies Corporate	193552	7175	200727	1.47	256771	6450	263221	1.93	0.46
(b) (i)	Individuals-shareholders holding nominal share capital up to Rs 2Lac	2279993	573162	2853155	20.94	2430614	522762	2953376	21.68	0.74
(ii)	Individual shareholders holding nominal share capital in excess of Rs 2 lacs	1156348	0	1156348	8.49	996912	0	996912	7.32	-1.17
(c)	Any Other	1002357	200	1002557	7.35	943123	200	943323	6.92	-0.43
	Sub Total (B)(2)	4632250	580537	5212787	38.25	4627420	529412	5156832	37.85	-0.40
	Group (B)=(B)(1)+(B)(2)	4632250	582637	5214887	38.27	4675432	531512	5206944	38.22	-0.05
	Total (A)+(B)	13042563	582637	13625200	100	13093688	531512	13625200	100	0
(C)	Shares held by custodians & against which depository receipts have been issued	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	13042563	582637	13625200	100	13093688	531512	13625200	100	0

ANNEXURE TO DIRECTOR'S REPORT



ii. Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding as at 01.04.2021			Shareholding as at 31.03.2022			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Sonopal Sethi	1518800	11.15	NIL	1520200	11.16	NIL	0.01
2	Mr. Rishipal Sethi	1175312	8.63	NIL	1175712	8.63	NIL	0
3	Mr. Amarpal Sethi	1033029	7.58	NIL	1033029	7.58	NIL	0
4	Mr. Karanpal Sethi	970805	7.13	NIL	970805	7.13	NIL	0
5	Mrs. Nirmal Sethi	964500	7.08	NIL	965600	7.09	NIL	0.01
6	Mr. Sukhpal S Sethi	864195	6.34	NIL	865172	6.35	NIL	0.01
7	Mrs. Inderjeet Sethi	859077	6.31	NIL	859327	6.31	NIL	0
8	Mrs. Davinder Sethi	677974	4.98	NIL	678972	4.98	NIL	0
9	Mrs. Kamalpreet Sethi	226999	1.67	NIL	227400	1.67	NIL	0
10	Mrs. Saba Sethi	93800	0.69	NIL	93800	0.69	NIL	0
11	Mr. Amit Sethi	25383	0.19	NIL	27800	0.20	NIL	0.01
12	Mrs. Roshni Sethi	439	0.003	NIL	439	0.003	NIL	0
	Total	8410313	61.73		8418256	61.78		0.05

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Particulars	Shareholding as at 01.04.2021			Cumulative Shareholding during 01.04.2021 to 31.03.2022		
	No. of Shares	% of total Shares of the company		No. of Shares	% of total Shares of the company	
At the beginning of the year	8384380	61.54		8410313	61.73	
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer/ bonus / sweat equity etc.):	25933	0.19		7943	0.05	
At the end of the year	8410313	61.73		8418256	61.78	

iv. Shareholding Pattern of top ten Shareholders:
a) Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders	Shareholding as on 31.03.2021	
		No. of Shares	% of total Shares of the company
1	Investor Education And Protection Fund Authority Ministry Of Corporate Affairs	394211	2.89
2	Mukul Mahavir Agarwal	336955	2.47
3	Rajeev Jawahar	144583	1.06
4	Rajaram Madanlal Kataruka	111391	0.81
5	Satya Prakash Mittal (Huf)	58231	0.42
6	Pandurang Bhavanishankar Pandit	50500	0.37
7	Girdhari P Rohira	50000	0.36
8	Geecy Engineering Private Limited	46000	0.33
9	Darshana Jignesh Kothari	45000	0.33
10	Neeta Manoj Ruparel	41500	0.30

iv. Shareholding Pattern of top ten Shareholders:
b) Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders	Shareholding as on 31.03.2022	
		No. of Shares	% of total Shares of the company
1	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	416286	3.05
2	Mukul Mahavir Agarwal	370000	2.72
3	Rajeev Jawahar	147207	1.08
4	Rajaram Madanlal Kataruka	106591	0.78
5	Girdhari P Rohira	83859	0.62
6	Satya Prakash Mittal (huf)	58236	0.43
7	India Equity Fund 1	40749	0.30
8	Pandurang Bhavanishankar Pandit	40000	0.29
9	Bharat Kanaiyalal Sheth	36000	0.26
10	Manish Arvind Parikh Huf	24500	0.18

* The shares of the company are traded on a daily basis and hence the date wise increase/decrease in shareholding is not indicated.

ANNEXURE TO DIRECTOR'S REPORT



v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Folio / Beneficiary Account No.	Name of The Shareholder	Date	Reason	No. of Shares	Shareholding As at 01.04.2021	Cumulative Shareholding during 01.04.2021 to 31.03.2022
1	IN30048410069000	Sukhpal S Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	854395	6.27	854395 6.27
2	IN30036021886783	Sukhpal S Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	7000	0.05	7000 0.05
3	IN30154931450464	Sukhpal S Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	2800	0.02	3777 0.03
4	IN30048412744089	Rishipal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	1019879	7.49	1019879 7.49
5	IN30048412750230	Rishipal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	103300	0.76	103300 0.76
6	IN30018312515994	Rishipal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	50833	0.37	50833 0.37
7	IN30018312515994	Rishipal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	1300	0.009	1700 0.01
8	IN30115121361319	Amarpal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	1033029	7.58	1033029 7.58
9	IN30154917583043	Karanpal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	970805	7.13	970805 7.13
10	IN30048410102530	Sonepal Sethi	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	1518800	11.15	1520200 11.16
11	IN30075711201281	Joe Paul	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	29561	0.22	29561 0.22
12	IN30088815243009	Shirley Paul	01-Apr-21 31-Mar-22	At the Beginning of the year At the end of the year	189053	1.39	189053 1.39

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4294	2823	0	7117
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	4294	2823	0	7117
Change in Indebtedness during the financial year				
* Addition	5047	0	0	5047
* Reduction	0	447	0	447
Net Change	5047	(447)	0	(4600)
Indebtedness at the end of the financial year				
i) Principal Amount	9341	2376	0	11717
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9341	2376	0	11717

VI: REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL									
A. Remuneration to Managing Director, whole-time Directors and / or Managers									
Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager							Total Amount (₹ in lacs)
		Mr Amarpal Sethi	Mr Sonpal Sethi	Mr Rishipal Sethi	Mr Sukhpal Sethi	Mr Karanpal Sethi	Mr Joe Paul	Ms Shirley Paul	
1	Gross salary	153.35	144.30	144.30	144.30	138.09	96.77	95.66	916.80
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961								
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-	-	-
	Total (A)	153.35	144.30	144.30	144.30	138.09	96.77	95.66	916.80
	Ceiling as per the Act	10% of the Profit calculated as per Section 198 of the Companies Act, 2013.(Remuneration paid to Executive Directors as per Special Resolution passed at 37th AGM of the company)							877.00

Remuneration to other directors

Sr. No.	Particulars of Remuneration	Fee for attending board / committee meetings	Commission	Others, please specify	Total Amount
1	Independent Directors				
	Dr. Aqueel A Mulla	0.48	0	0	0.48
	Mr. Pradeep Havnur	0.48	0	0	0.48
	Mr. Mohd. Adil Ansari	0.48	0	0	0.48
	Mr. Prakash Chand Khasgiwala	0.48	0	0	0.48
	Mr. Nigel Savio Lobo	0.36	0	0	0.36
	Mr. Jose Jacob	0.48	0	0	0.48
	Mr. Amit Lala	0.24	0	0	0.24
	Total (1)	3.00	0.00	0.00	3.00
2	Other Non-Executive Directors	0.00	0.00	0.00	0.00
	Fee for attending board committee meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00
	Total (B)=(1+2)				
	Total Managerial Remuneration	3.00	0.00	0.00	3.00
	Overall Ceiling as per the Act	Ceiling as per the Act (@1% of Profit calculated u/s 198 of the Companies Act 2013)			79.00

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS Mr Shybu Varghese	*CFO Mr Karanpal Sethi	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	22.97	-	22.97
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	22.97	-	22.97

* Mr. Karanpal Sethi has not been paid any remuneration as CFO